

**UA Local 467 Health & Welfare
Balance Sheet
As of May 31, 2018**

	May 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,459,856.74
1016 · Transit - Vacation	464,705.59
1020 · H&W Investment MM BB (Savings)	2,466,423.34
1050 · H&W Extended Reserve MM BB(HRA)	2,314,945.99
1065 · Commercial - Bridge Bank	4,245,950.41
1095 · Medical Claims - Bridge Bank	1,722,580.16
1115 · Disability Claims-Bridge Bank	1,583.31
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	49,203.09
1120 · Vacation Checking BridgeBank	9,931.75
1121 · Vacation Saving BridgeBank	100,575.55
Total Checking/Savings	20,066,717.94
Total Current Assets	20,066,717.94
Fixed Assets	
1303 · Broadridge	22,652,574.71
Total Fixed Assets	22,652,574.71
Other Assets	
1700 · Contribution Receivable	3,054,179.24
1770 · Medicare D Subsidy Receivable	15,580.54
1830 · Prepaid Insurance - H & W	24,104.43
1832 · Prepaid Membership Fee	1,750.00
1881 · Est.Vacation Cont.Rec. (hours)	531,419.23
Total Other Assets	3,627,033.44
TOTAL ASSETS	46,346,326.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	49,969.35
Total Accounts Payable	49,969.35
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,063,124.27
2100 · IBNR Liability	1,245,532.17
2120 · Claims Payable	2,907,613.24
2190 · Reserve Bank	1,524,329.41
2200 · Reciprocity Payable	1,405,739.80
2310 · Suppl Extended Reserve Liab	2,436,673.48
2320 · Vacation Benefits Payable	858,945.71
Total Other Current Liabilities	14,981,898.12
Total Current Liabilities	15,031,867.47
Total Liabilities	15,031,867.47
Equity	
2740 · Beginning Balance, Jan. 1st	30,710,629.58
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	433,249.68
Total Equity	31,314,458.62
TOTAL LIABILITIES & EQUITY	46,346,326.09

**UA Local 467 Health & Welfare
Profit & Loss
May 2018**

	May 18	Jan - May 18
Income		
3000 · Contribution Refund	(910.00)	(3,105.00)
3040 · Contributions - Reciprocity	27,392.77	137,022.22
3045 · Contributions - HRA	57,762.84	262,193.35
3050 · Contributions - Vacation	531,419.23	2,374,285.61
3080 · Contributions- Health & Welfare	2,934,480.76	12,927,904.17
3085 · Reciprocity - Outgoing	(748,517.13)	(2,983,857.22)
3310 · Interest Income - Investments	40,633.98	99,448.22
3320 · Interest Income - Savings	2,093.00	9,051.65
3321 · Interest Income-Ext.Reserve HRA	1,969.10	7,007.50
3322 · Interest income - Vacation BB	85.35	420.39
3431 · UnrealizedGains/Loss-Investment	399,489.71	308,797.04
3910 · Benefits Security Income	0.00	263.93
Total Income	3,245,899.61	13,139,431.86
Gross Profit	3,245,899.61	13,139,431.86
Expense		
5030 · Vision Service Plan	15,677.91	80,519.25
5070 · Disability - Net Self Funded	2,337.07	6,922.45
5090 · Disability - FUTA	136.40	2,108.11
5150 · Kaiser	631,921.99	3,454,454.63
5165 · Delta Dental - Claims	120,795.21	643,581.72
5170 · Medical - Self Funded	914,600.55	4,773,031.64
5172 · Medical Claims BC-JAA Claim Fee	540.69	4,722.39
5173 · Stop Loss Premiums	14,092.83	68,898.28
5185 · Life - Claims	4,000.00	9,000.00
5191 · Prescriptions-CRX PM Retiree	0.00	4,136.90
5192 · Prescriptions-CRX Retirees	435.80	4,919.90
5225 · Prescriptions - RxEDO	142,262.66	621,013.60
5226 · Biometric Screenings Fee-H.F.D	0.00	4,910.00
5235 · HRA Reimbursement	29,965.12	202,138.18
5245 · Vacation Benefits	481,705.81	2,145,794.87
5255 · Vacation Member Deduction	5,820.73	27,315.41
6030 · Consultant - K & G	8,000.00	40,000.00
6060 · Administration - Local #467	6,394.84	31,974.20
6080 · Administration - UAS	23,886.56	115,001.76
6090 · Administration - Delta Dental	8,005.31	40,857.56
6091 · Administration-Prescrt. RxEDO	16,039.14	54,698.10
6095 · Administration - CRX	30.00	555.00
6113 · Administration - Reciprocity	97.50	463.50
6114 · Administration - NAVIA	702.00	4,014.00
6120 · Auditing - Trust	6,787.13	11,976.69
6220 · Benefit Fee - PPO - Blue Cross	6,275.57	54,996.00
6230 · Insurance - Fidelity Bond H&W	41.67	145.87
6240 · Insurance - Fiduciary. H&W	2,368.78	7,447.51
6288 · Corp.Co-Trustee - Broadridge	2,442.94	4,752.79
6290 · Invest. Fee - New Century Part	0.00	11,147.00
6352 · Legal - Neyhart	1,215.00	4,187.25
6400 · Membership Dues & Subscriptions	145.76	729.12
6470 · Claim Discount Fee-AmericanHlth	7,574.24	8,146.07
6480 · Postage	862.26	6,411.30
6485 · Transmittal processingfee UData	1,184.27	4,311.36
6500 · Printing	3,280.42	13,044.45
6650 · Telephone	35.04	252.53
6690 · Trustee Meeting	0.00	1,727.80
6760 · Inc/DecVacation Benefit Payable	32,213.47	(160,842.00)
6770 · Vacation MemberDeductionPayable	0.00	(16,972.34)
9010 · Reserve Liability	19,429.84	(9,813.86)
9020 · Claim Liability (IBNR)	32,408.32	240,776.76
9030 · Change in Extended Reserve	31,457.70	182,726.43
Total Expense	2,575,170.53	12,706,182.18
Net Income	670,729.08	433,249.68

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 5/31/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	(2,628.00)	(82,091.09)
2018 Mar	56,283.81	(684.00)	(19,880.99)
2018 Apr	52,042.92	0.00	(46,455.44)
2018 May	57,762.84	(702.00)	(29,965.12)
2018 Jun			
2018 Jul			
2018 Aug			
2018 Sep			
2018 Oct			
2018 Nov			
2018 Dec			
	<u>\$3,967,250.78</u>	<u>(\$29,555.59)</u>	<u>(\$1,720,804.14)</u>
Total Contributions	\$3,967,250.78		
Total Fees	(\$29,555.59)		
Total HRA Payments	(\$1,720,804.14)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$2,216,891.05</u></u>		
Report Ending Balance	2,216,891.05		
Difference	\$0.00		